



## Press Release

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### For immediate publication

**FTD and DIHK nominate the piezoelectric motor of Elliptec Resonant Actuator AG as one of the 10 most exciting innovations.**

*Dortmund, 27<sup>th</sup> July, 2004:* The decisive elements in the competition, which was held by the German Chamber for Industry and Commerce (DIHK) and the German Financial Times (FTD), were a broad range of potential applications, pioneering technologies, cost advantages, the creation of new jobs, and sustainable future developments.

DIHK president Ludwig George Braun: "The diversity of the submitted projects shows a large potential for new ideas and gives hope for Germany as a location for innovation."

Elliptec's Sales Officer van Vinckenroye: "we are very happy about this award and the attention that we get from it. Today innovation is essential for companies since most industries have slow growth rates and the pressure of competition is high. In order to create a competitive edge in this environment, companies absolutely need innovative products and services. The outstanding characteristics of the motor are, for example, small size, low weight, potentially silent drive, absence of a gearbox at the same time a high controllability, and last but not least a convincing price performance ratio."

Elliptec Resonant Actuator AG, offers low-cost piezoelectric motors and actuators as well as system solutions for consumer goods, toys and industrial electronics, for automotive, medical, and optical applications. Elliptec AG is headquartered in Dortmund and presently has 22 employees. Visit [www.elliptec.com](http://www.elliptec.com) for further information.

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