

Press Release

For immediate publication

Elliptec AG further expands its production capacity

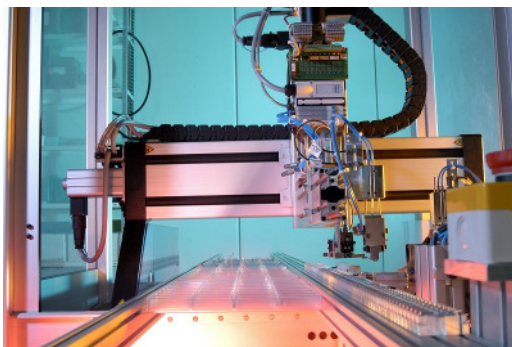
Dortmund, 2nd May, 2005: Elliptec AG has invested heavily in the expansion of its manufacturing capacity in order to quickly and flexibly satisfy the ever increasing demands of its customers. A new production facility was commissioned earlier this year, which increased the available floor space twenty fold.

Concurrently, Elliptec's engineering team has further improved and optimized the manufacturing process and most of the production is already fully automated. Complete automation is scheduled for mid-2005.

These developments offer many advantages to Elliptec's customers in, among others, the automotive, toy, and consumer electronics industries. Delivery times are further being reduced while the total output has increased. Last year, half a million Elliptec Motors were produced on the premises in Dortmund. This year, it may be over 2 million units.

The expansion was an important and necessary step. More and more companies choose the Elliptec Motor for their diverse applications. The innovative drive is matchlessly small, light-weight, and silent and lends itself for applications where demanding motions and moderate forces need to be generated. For example, in a rear-projection television, the Elliptec Motor actuates a mirror to increase image resolution. In cars, AC dampers and air registers can be silently controlled using the Elliptec Motor. A number of novel applications are being tested at Elliptec AG. Many especially promising solutions are linked to the medical and optical industries.

Elliptec AG was founded in 2001 by a developer team of Siemens AG. Today Elliptec AG manufactures its low-cost piezoelectric motors and actuators in Dortmund. Elliptec AG also offers engineering and system integration services for customer goods, industrial electronics, and toys, but also for automotive applications and medical technologies. Elliptec AG currently has 26 employees and carries the DIN EN ISO 9001:2000 Certification (issued in December 2004) for standard of quality and quality control.



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