



Press Release

For immediate publication

Confirming its economic potential, Elliptec AG receives the Growth Award in Dortmund's business competition "ziel.wachstum", which is endowed with 20,000 Euros.

Dortmund, 4th March, 2005: Elliptec AG finally has it in writing; the company receives the Growth-Award (Wachstumsaward) of the Dortmund-project for its future-oriented-plans and its significant growth potential. In the final round, Elliptec surfaced as the winner against eight contestants, among them consulting, software and engineering firms. "This award is simultaneously recognition and a challenge for us," says Thomas Graf, CFO of Elliptec. "The first place acknowledges the individual efforts of each employee and motivates even more to continue towards the corporate goals." Further products containing the Elliptec Motor are being developed and realized in the weeks and months ahead in order to increase Elliptec's market visibility.

The endowment of 20'000 Euros will provide valuable impulses to the company as the endowment may be used to draw legal, public relations, and human resources services from the Dortmund-project network of businesses.

During the awards ceremony, which took place in the rooms of the German Maintenance of Industrial Health and Safety Standards exhibition (DASA) in Dortmund, Thomas Graf accepted a silver award sculpture for Elliptec AG. The sculpture is now on display in the company's centrally located staff room to express the executive board's special gratitude towards the employees. Thomas Graf: "Our previous successes have been made possible by our good cooperation and the performances of every individual."

Elliptec AG was founded in 2001 by a developer team of Siemens AG. Today Elliptec AG manufactures its low-cost piezoelectric motors and actuators in Dortmund. Furthermore, Elliptec AG offers engineering and system integration services for customer goods, industrial electronics, and toys, but also for automotive applications and medical technologies. Elliptec AG currently has 26 employees and has the DIN EN ISO 9001:2000 Certification (issued in December 2004) for standard of quality and quality control.

Dortmund's business competition "ziel.wachstum" is an initiative of the Dortmund-project, an association of partners from city, business and academics. Their goal is to achieve a fundamental structural change in the region and to create about 70,000 new jobs until 2010. The initiative seeks to establish leadership industries in Dortmund in the areas of micro systems and nano-technology, software development, E/M commerce, information technologies, and E logistics.

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